

SENATE BILL 1510

By Hensley

AN ACT to amend Tennessee Code Annotated, Section 64-10-113 and Section 64-10-213, relative to audits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 64-10-113(b), is amended by deleting the subsection in its entirety and by substituting instead the following language:

(b) These audits shall be prepared by certified public accountants or by the department of audit. In the event the governing body of the authority shall fail or refuse to have the audit prepared, then the comptroller of the treasury may appoint a certified public accountant or direct the department of audit to prepare the audit, the cost of such audit to be paid by the authority.

SECTION 2. Tennessee Code Annotated, Section 64-10-213(b), is amended by deleting the subsection in its entirety and by substituting instead the following language:

(b) These audits shall be prepared by either certified public accountants or by the department of audit. In the event the governing body of the authority shall fail or refuse to have the audit prepared, then the comptroller of the treasury may appoint a certified public accountant or direct the department of audit to prepare the audit, the cost of such audit to be paid by the authority.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.